



Lagardère

**PRESS
RELEASE**

Paris, 16 December 2024

Put Event Notice Notice to the holders of Lagardère bonds of the occurrence of a Change of Control

The relevant bonds are the following:

- Bonds issued on 16 October 2019, in an amount of €500,000,000 at the interest rate of 2.125% and due on 16 October 2026 (ISIN Code: FR0013449261) (the « 2026 Bonds »).**
- Bonds issued on 7 October 2021, in an amount of €500,000,000 at the interest rate of 1.750% and due on 7 October 2027 (ISIN Code: FR0014005SR9) (the « 2027 Bonds » and together with the 2026 Bonds, the « Bonds »).**

The holders of bonds issued by Lagardère SA (the “**Issuer**”), listed on the regulated market of the Luxembourg Stock Exchange, are hereby informed, in accordance with Condition 5(C) of the Bonds, of the occurrence of a Change of Control as defined therein.

The nature of the Change of Control and circumstances giving rise to it are as follows:

In December 2023, Vivendi SE (“**Vivendi**”), the Issuer’s parent company, announced a demerger project under which Canal+, Havas and Louis Hachette Group, which would combine the activities of the Issuer (which would remain listed on the Paris Stock Exchange) and Prisma, would be listed on different stock exchanges, independent of Vivendi, which would remain a listed company without being any longer subsidiaries of Vivendi (the “**Demerger**”).

On 9 December 2024, the Extraordinary General Meeting of Vivendi’s shareholders approved the Demerger.

As part of the Demerger, on 13 December 2024, Vivendi contributed to Louis Hachette Group all the shares in the Issuer held by Vivendi and the voting rights attached thereto. As a result, since that date, Vivendi is no longer the controlling shareholder of the Issuer, whose controlling shareholder is now Louis Hachette Group.

Procedure for exercising Put Option:

Each Bondholder will have the right to require the redemption (or, at the Issuer’s option, the purchase) of all or part of the Bonds held by it (the “**Put Option**”) within a 45-day period (the “**Put Period**”) after this notice is given.

To exercise the Put Option, each Bondholder must transfer (or cause to be transferred by its Account Holder) its Bonds to be so redeemed (or purchased) to the account of the Fiscal Agent as per the Put Option Notice for the account of the Issuer within the Put Period, together with a duly signed and completed notice of exercise in the form obtainable from the specified office of any Paying Agent (a “**Put Option Notice**”) and in which the relevant Bondholder will specify a bank account to which payment is to be made under Condition 5(C).

Created in 1992, Lagardère is an international group with operations in more than 40 countries worldwide. It employs some 31,300 people and generated revenue of €8 081 million in 2023.

The Group focuses on three divisions: Lagardère Publishing (Books, eBooks, Booklets, Stationery, Board games and Mobile games), Lagardère Travel Retail (Travel Essentials, Duty Free & Fashion and Foodservice) and Lagardère News (Le Journal du Dimanche, JDNews and the Elle brand licence).

The Group’s operating assets also include Lagardère Live Entertainment and Lagardère Paris Racing. The Group also consolidates in its accounts Lagardère Radio SCA, in which it holds a 100% stake, and its subsidiaries (Europe 1, Europe 2 and RFM) controlled by Mr Arnaud Lagardère.

Lagardère shares are listed on Euronext Paris.

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